LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6668 NOTE PREPARED: Dec 26, 2005

BILL NUMBER: HB 1242 BILL AMENDED:

SUBJECT: Growth and Development Study Committee.

FIRST AUTHOR: Rep. Dvorak

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill establishes a two-year Growth and Development Committee made up of members of the General Assembly. It directs the Committee to examine incentives for growth and development and to study the impact of growth and development on taxes, transportation funding, energy policy, and the environment.

Effective Date: July 1, 2006.

Explanation of State Expenditures: The bill creates the Growth and Development Committee, which will operate under the policies of the Legislative Council regarding study committees. The size and composition of the Committee are not specified in the bill. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$9,500 per interim for committees with fewer than 16 members and \$16,500 per interim for committees with 16 members or more.

Background: The Growth and Development Committee will make recommendations to the General Assembly concerning the most efficient process to plan for growth and development at the state and local levels after studying incentives for growth and development and their impact on taxes, transportation funding, energy policy, and the environment.

The Legislative Council provides for per diem, mileage, and travel expense reimbursement for members of interim study committees. Interim study committees are staffed by the Legislative Services Agency. The funds necessary to carry out the bill are paid from state General Fund appropriations to the Legislative Council and Legislative Services Agency.

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Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Legislative Council; Legislative Services Agency.

Local Agencies Affected:

Information Sources:

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